Affiliate Group Finances

Allocations

All official affiliate groups of the IU Alumni Association are eligible to receive financial allocations to be used to service and support their alumni bodies. Affiliate group allocations are determined by paid IUAA membership. Affiliate groups receive a base allocation and an allocation per member as outlined below. The formula is subject to review each year by IUAA administration/staff.

- **I Affiliate Groups** - $1,000 base plus:
  - $3.00/paid member (FY19)
  - $2.38/paid member (FY20)
  - $1.75/paid member (FY21)

- **U Affiliate Groups** - $500 base plus:
  - $2.55/paid member (FY19)
  - $2.02/paid member (FY20)
  - $1.50/paid member (FY21)

- **Ambassador Affiliate Groups**
  - Funding is available through the Alumni Communities Ambassador Grant

All alumni communities, including affiliate groups, should keep a fiscal year of July 1 – June 30 to stay in step with the IUAA corporate office.

The IUAA liaison will share the approved allocation amount with the designated volunteer(s) (e.g.: Treasurer and/or President) at the beginning of each fiscal year.

Financial allocations provided to affiliate groups are to be used for creating alumni events, activities, and communications only. They are not to be used to fund alumni communities’ scholarship programs.

Allocations must be used, in full, by the end of the fiscal year. Any remaining fund balance may not be carried over to the next fiscal year.

Budget Maintenance

The IUAA liaison will work with a designated volunteer (e.g.: Treasurer) and the IUAA Alumni Business Office staff to process all income and expense transactions as well as budget maintenance throughout the year.

Alumni Communities Grant

All alumni communities (chapters, constituent societies, and affiliate groups) have access to a special IUAA grant pool. The grant pool is available during the current fiscal year or until all funds
are completely utilized. The IUAA fiscal year runs from July 1 – June 30. Communities should plan and budget for their yearly calendar of events based on the annual allocation funding received from the IUAA. Grant funds are available for additional financial support above the annual allocation. Grants are awarded on a case-by-case basis. Communities may submit as many grant proposals as they wish; however, the total amount of all grants awarded to a community, in a given fiscal year, cannot exceed $3,000.

The applicant must complete the Alumni Communities Grant application. Only applications completed in full will be considered. Also, please be sure to include a proposed budget and plans for promotion.